

WCL/SEC/2024

September 27, 2024

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 532144), (NCD - 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
The Calcuatta Stock Exchange Limited. 7, Lyons Range, Kolkatta - 700 001. (Scrip Code - 33124/10033124)	

Dear Sirs/ Madam,

Sub: Voting result of the 29th Annual General Meeting of the Company pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith the Scrutinizer's Report.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, we are enclosing herewith the details of the E-Voting Results alongwith the Scrutinizer's Report dated September 26, 2024 on e-voting at the Annual General Meeting, held on September 26, 2024, in respect of the resolutions stated in the Notice dated August 07, 2024.

The voting results along with the scrutinizer's report will also be made available on the Company's website at www.welspuncorp.com

This above is for your information and record please.

Thanking you.

Yours faithfully,
For **Welspun Corp Limited**

Paras Shah
Assistant Company Secretary
ACS - 30357
Encl.: as above

Investor Relations: Mr. Goutam Chakraborty at Goutam_Chakraborty@welspun.com/ +91 9867361765
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Welspun Corp Limited

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E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

General information about company

Scrip code	532144
NSE Symbol	WELCORP
MSEI Symbol	NOTLISTED
ISIN	INE191B01025
Name of the company	Welspun Corp Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-09-2024
Start time of the meeting	3:30 PM
End time of the meeting	4:45 PM

Scrutinizer Details

Name of the Scrutinizer	CS Mansi Damania
Firms Name	M/s. JMJA & Associates LLP
Qualification	CS
Membership Number	7447
Date of Board Meeting in which appointed	07-08-2024
Date of Issuance of Report to the company	26-09-2024

Voting results

Record date	19-09-2024
Total number of shareholders on record date	125203
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	7
b) Public	79
No. of resolution passed in the meeting	13
Disclosure of notes on voting results	Textual Information(1)

Text Block

Textual Information(1)

Total Number of shareholder on record date has been clubbed basis same PAN number.

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of the audited standalone financial statements for the Financial Year Ended March 31, 2024 and the reports of the board of directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131188154	131186954	99.9991	131186954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		131188154	131186954	99.9991	131186954	0	100
Public-Institutions	E-Voting	64316701	51567726	80.1778	51567726	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		64316701	51567726	80.1778	51567726	0	100
Public- Non Institutions	E-Voting	66844540	20492244	30.6566	20491819	425	99.9979	0.0021
	Poll							
	Postal Ballot (if applicable)							
	Total		66844540	20492244	30.6566	20491819	425	99.9979
Total		262349395	203246924	77.4718	203246499	425	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of the audited consolidated financial statements for the Financial Year Ended March 31, 2024 and the Auditor's thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131188154	131186954	99.9991	131186954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	131188154	131186954	99.9991	131186954	0	100	0
Public-Institutions	E-Voting	64316701	51567726	80.1778	51567726	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	64316701	51567726	80.1778	51567726	0	100	0
Public- Non Institutions	E-Voting	66844540	20492844	30.6575	20492419	425	99.9979	0.0021
	Poll							
	Postal Ballot (if applicable)							
	Total	66844540	20492844	30.6575	20492419	425	99.9979	0.0021
Total		262349395	203247524	77.4721	203247099	425	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of dividend on Preference Shares from April 1, 2023 to September 18, 2023.i.e. date of redemption @6% (Pro-rata basis)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131188154	131186954	99.9991	131186954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		131188154	131186954	99.9991	131186954	0	100
Public-Institutions	E-Voting	64316701	51688875	80.3662	51688875	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		64316701	51688875	80.3662	51688875	0	100
Public- Non Institutions	E-Voting	66844540	20492812	30.6574	20481512	11300	99.9449	0.0551
	Poll							
	Postal Ballot (if applicable)							
	Total		66844540	20492812	30.6574	20481512	11300	99.9449
Total		262349395	203368641	77.5182	203357341	11300	99.9944	0.0056
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of dividend of INR 5 per share (i.e.100%) on Equity Shares for the financial year 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131188154	131186954	99.9991	131186954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	131188154	131186954	99.9991	131186954	0	100	0
Public-Institutions	E-Voting	64316701	51688875	80.3662	51688875	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	64316701	51688875	80.3662	51688875	0	100	0
Public- Non Institutions	E-Voting	66844540	20492774	30.6574	20492423	351	99.9983	0.0017
	Poll							
	Postal Ballot (if applicable)							
	Total	66844540	20492774	30.6574	20492423	351	99.9983	0.0017
Total		262349395	203368603	77.5182	203368252	351	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Vipul Mathur (DIN: 07990476), who retires by rotation, and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131188154	131186954	99.9991	131186954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		131188154	131186954	99.9991	131186954	0	100
Public-Institutions	E-Voting	64316701	51688875	80.3662	51118819	570056	98.8971	1.1029
	Poll							
	Postal Ballot (if applicable)							
	Total		64316701	51688875	80.3662	51118819	570056	98.8971
Public- Non Institutions	E-Voting	66844540	20492105	30.6564	20490475	1630	99.992	0.008
	Poll							
	Postal Ballot (if applicable)							
	Total		66844540	20492105	30.6564	20490475	1630	99.992
Total		262349395	203367934	77.518	202796248	571686	99.7189	0.2811
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s B S R & Co. LLP, Chartered Accountants, as Statutory Auditors and fixing their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131188154	131186954	99.9991	131186954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		131188154	131186954	99.9991	131186954	0	100
Public-Institutions	E-Voting	64316701	51688875	80.3662	51688875	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		64316701	51688875	80.3662	51688875	0	100
Public- Non Institutions	E-Voting	66844540	20492756	30.6573	20492076	680	99.9967	0.0033
	Poll							
	Postal Ballot (if applicable)							
	Total		66844540	20492756	30.6573	20492076	680	99.9967
Total		262349395	203368585	77.5182	203367905	680	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Payment of Remuneration by way of commission to Mr. Balkrishan Goenka, (DIN: 00270175), Non-Executive Chairman of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131188154	131186954	99.9991	131186954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		131188154	131186954	99.9991	131186954	0	100
Public-Institutions	E-Voting	64316701	41006189	63.7567	20748378	20257811	50.5982	49.4018
	Poll							
	Postal Ballot (if applicable)							
	Total		64316701	41006189	63.7567	20748378	20257811	50.5982
Public- Non Institutions	E-Voting	66844540	20492106	30.6564	20477329	14777	99.9279	0.0721
	Poll							
	Postal Ballot (if applicable)							
	Total		66844540	20492106	30.6564	20477329	14777	99.9279
Total		262349395	192685249	73.446	172412661	20272588	89.4789	10.5211
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of payment of remuneration to the cost auditors of the Comapany for the year 2024-2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131188154	131186954	99.9991	131186954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		131188154	131186954	99.9991	131186954	0	100
Public-Institutions	E-Voting	64316701	51688875	80.3662	51688875	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		64316701	51688875	80.3662	51688875	0	100
Public- Non Institutions	E-Voting	66844540	20492156	30.6564	20489844	2312	99.9887	0.0113
	Poll							
	Postal Ballot (if applicable)							
	Total		66844540	20492156	30.6564	20489844	2312	99.9887
Total		262349395	203367985	77.518	203365673	2312	99.9989	0.0011
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for issue of securities through private placement of securities up to INR 500 crores.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131188154	131186954	99.9991	131186954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		131188154	131186954	99.9991	131186954	0	100
Public-Institutions	E-Voting	64316701	51688875	80.3662	51688875	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		64316701	51688875	80.3662	51688875	0	100
Public- Non Institutions	E-Voting	66844540	20492106	30.6564	20478827	13279	99.9352	0.0648
	Poll							
	Postal Ballot (if applicable)							
	Total		66844540	20492106	30.6564	20478827	13279	99.9352
Total		262349395	203367935	77.518	203354656	13279	99.9935	0.0065
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of Articles of Association of the Company by addition of clause 143A as a new clause after the existing clause 143.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131188154	131186954	99.9991	131186954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		131188154	131186954	99.9991	131186954	0	100
Public-Institutions	E-Voting	64316701	51688875	80.3662	51688875	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		64316701	51688875	80.3662	51688875	0	100
Public- Non Institutions	E-Voting	66844540	20492106	30.6564	20478829	13277	99.9352	0.0648
	Poll							
	Postal Ballot (if applicable)							
	Total		66844540	20492106	30.6564	20478829	13277	99.9352
Total		262349395	203367935	77.518	203354658	13277	99.9935	0.0065
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(11)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for material Related Party Transactions of the Company and its wholly-owned subsidiaries for a value not exceeding Rs.1710 crore				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131188154	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		131188154	0	0	0	0	0
Public-Institutions	E-Voting	64316701	51688900	80.3662	51688900	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		64316701	51688900	80.3662	51688900	0	100
Public- Non Institutions	E-Voting	66844540	20492130	30.6564	20479907	12223	99.9404	0.0596
	Poll							
	Postal Ballot (if applicable)							
	Total		66844540	20492130	30.6564	20479907	12223	99.9404
Total		262349395	72181030	27.5133	72168807	12223	99.9831	0.0169
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(12)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve payment of remuneration to Non-Executive Directors/Independent Directors up to INR 3 Crores per annum.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131188154	131186954	99.9991	131186954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	131188154	131186954	99.9991	131186954	0	100	0
Public-Institutions	E-Voting	64316701	51688900	80.3662	51104156	584744	98.8687	1.1313
	Poll							
	Postal Ballot (if applicable)							
	Total	64316701	51688900	80.3662	51104156	584744	98.8687	1.1313
Public- Non Institutions	E-Voting	66844540	20492081	30.6563	20473484	18597	99.9092	0.0908
	Poll							
	Postal Ballot (if applicable)							
	Total	66844540	20492081	30.6563	20473484	18597	99.9092	0.0908
Total		262349395	203367935	77.518	202764594	603341	99.7033	0.2967
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(13)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision in the remuneration to the Managing Director & CEO of the Company w.e.f. July 1, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131188154	131186954	99.9991	131186954	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		131188154	131186954	99.9991	131186954	0	100
Public-Institutions	E-Voting	64316701	51688900	80.3662	41048971	10639929	79.4154	20.5846
	Poll							
	Postal Ballot (if applicable)							
	Total		64316701	51688900	80.3662	41048971	10639929	79.4154
Public- Non Institutions	E-Voting	66844540	20492080	30.6563	20478604	13476	99.9342	0.0658
	Poll							
	Postal Ballot (if applicable)							
	Total		66844540	20492080	30.6563	20478604	13476	99.9342
Total		262349395	203367934	77.518	192714529	10653405	94.7615	5.2385
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended)

To,

The Board of Directors,

WELSPUN CORP LIMITED

Address: Welspun City, Village Versamedi,
Taluka Anjar, Dist. Kutch, Gujarat 370110.

Dear Madam/ Sirs,

Subject: Consolidated Report of Scrutinizer on remote e-voting and e-voting at the 29th Annual General Meeting ("AGM") of the Members of Welspun Corp Limited (the "Company") held on Thursday, September 26, 2024 at 03:30 pm (IST) through Video Conference ("VC") which is deemed to be held at the Registered Office of the Company situated at Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110 (the deemed venue of the AGM).

I, **CS Mansi Damania**, Founder Partner of M/s. JMJA & Associates LLP, Practising Company Secretaries, having office at 102, Accord Commercial Complex, Nr. Goregaon Rly. Station, Goregaon East, Mumbai-400063, was appointed by the Board of Directors of Welspun Corp Limited ("the Company") at its meeting held on August 07, 2024, to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the process of voting through electronic means ("e-voting") in a fair and transparent manner on the resolutions contained in the Notice of Annual General Meeting dated August 07, 2024 ("Notice") issued in accordance with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 10/2022 dated December 28, 2022 and relevant circulars issued subsequently in this regard, the latest being 09/2023 dated September 25, 2023 respectively issued by Ministry of Corporate Affairs ("MCA"), (hereinafter collectively referred to as "MCA Circulars") and SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, through VC / Other Audio Visual Means ("OAVM"). The AGM was convened on Thursday, September 26, 2024 at 03:30 p.m. (IST) through VC.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

JMJA & Associates LLP | LLPIN: AAC-9388

Regd. Off. : 131, 1st Floor, Building No. 2, New Sonal Link Industrial Estate, Malad (W), Mumbai- 400064

Corp Off. : 102, Accord Commercial Complex, Near Goregaon Rly. Station, Goregaon (E), Mumbai-400063

Website: www.jmja.in | Email: info@jmja.in | Tel.: +9122 4010 9730

- process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice ("remote e-voting"); and
- process of e-voting during the AGM through electronic voting system.

The Company's Management is responsible to ensure the compliance with the requirements of the Companies Act, 2013 ("the Act") read with the Rules, the MCA Circulars and the SEBI Circulars relating to voting by electronic means, (remote e-voting as well as e-voting during the Annual General Meeting), on all the Resolutions contained in the Notice dated August 07, 2024.

My responsibility as the Scrutinizer for the voting process, (remote e-voting as well as e-voting during the AGM), is restricted to prepare a Scrutinizer's Report of the Votes cast "in favour" or "against" and "invalid, abstain or by interested parties" for all the Resolutions, based on the Report/s generated from the e-voting system or platform provided by National Securities Depository Limited (NSDL), the authorised agency engaged by the Company for facilitating voting through electronic means.

We do hereby submit our report as under:

1. The Company had, on September 04, 2024 completed the dispatch of the notice to all those Members of the Company whose email addresses are registered with the Company/ Depository Participant(s) / Registrar and Share Transfer Agent, as the case may be in compliance with the MCA Circulars and the SEBI Circulars.
2. The Equity Shareholders of the Company as on the "Cut-Off" Date, as set out in the Notice, i.e., September 19, 2024 were entitled to vote on the resolutions (item nos. 1 to 13 as set out in the Notice) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the Cut- Off Date, subject to the provisions of Articles of Association of the Company.
3. The Company also published an advertisement in Financial Express (English newspaper) and Kutch Mitra and Kutch Uday (Gujarati newspapers) on September 05, 2024 informing about the dispatch of the Notice of AGM through email only for seeking consent of the members of the Company for the businesses mentioned in the Notice of AGM.
4. The Company had availed the e-voting facility offered by service provider NSDL for conducting the remote e-voting and voting through electronic voting system during the AGM by the members of the Company.
5. The remote e-voting period commenced on Sunday, September 22, 2024 from 09:00 a.m. (IST) and ended on Wednesday, September 25, 2024 at 05:00 p.m. (IST). The remote e-voting was disabled thereafter.

ANNEXURE - I
CONSOLIDATED RESULTS

Item No.	Item of AGM Notice	Voting type	Votes in favour		Votes against		Invalid votes	
			No. of votes	% of valid votes cast	No. of votes	% of votes cast	No. of votes	% of votes cast
1.	Adoption of the audited standalone financial statements for the financial year ended March 31, 2024 and the reports of the Board of Directors and the Auditors thereon (Ordinary Resolution)	E-Voting	20,32,46,499	100.00	425	Negligible	0	0
		Poll	NA	NA	NA	NA	NA	NA
		Total	20,32,46,499	100.00	425	Negligible	0	0
2.	Adoption of the audited consolidated financial statements for the financial year ended March 31, 2024 and the reports of the Auditors thereon (Ordinary Resolution)	E-Voting	20,32,47,099	100.00	425	Negligible	0	0
		Poll	NA	NA	NA	NA	NA	NA
		Total	20,32,47,099	100.00	425	Negligible	0	0
3.	Declaration of dividend on Preference Shares from April 1, 2023 to September 18, 2023.i.e. date of redemption @6% (Pro-rata basis) (Ordinary Resolution)	E-Voting	20,33,57,341	99.994	11,300	0.006	0	0
		Poll	NA	NA	NA	NA	NA	NA
		Total	20,33,57,341	99.994	11,300	0.006	0	0
4.	Declaration of dividend of INR 5 per share (i.e.100%) on Equity Shares for the financial year 2023-24 (Ordinary Resolution)	E-Voting	20,33,68,252	100.00	351	Negligible	0	0
		Poll	NA	NA	NA	NA	NA	NA
		Total	20,33,68,252	100.00	351	Negligible	0	0

Item No.	Item of AGM Notice	Voting type	Votes in favour		Votes against		Invalid votes	
			No. of votes	% of valid votes cast	No. of votes	% of votes cast	No. of votes	% of votes cast
5.	Appointment of Mr. Vipul Mathur (DIN: 07990476), who retires by rotation, and being eligible, offers himself for reappointment (Ordinary Resolution)	E-Voting	20,27,96,248	99.719	5,71,686	0.281	0	0
		Poll	NA	NA	NA	NA	NA	NA
		Total	20,27,96,248	99.719	5,71,686	0.281	0	0
6.	Appointment of M/s B S R & Co. LLP, Chartered Accountants, as Statutory Auditors and fixing their remuneration. (Ordinary Resolution)	E-Voting	20,33,67,905	100.00	680	Negligible	0	0
		Poll	NA	NA	NA	NA	NA	NA
		Total	20,33,67,905	100.00	680	Negligible	0	0
7.	Payment of Remuneration by way of commission to Mr. Balkrishan Goenka, (DIN: 00270175), Non-Executive Chairman of the Company (Special Resolution)	E-Voting	17,24,12,661	89.479	2,02,72,588	10.521	0	0
		Poll	NA	NA	NA	NA	NA	NA
		Total	17,24,12,661	89.479	2,02,72,588	10.521	0	0
8.	Ratification of payment of remuneration to the cost auditors. (Ordinary Resolution)	E-Voting	20,33,65,673	99.999	2,312	0.001	0	0
		Poll	0	0	0	0	0	0
		Total	20,33,65,673	99.999	2,312	0.001	0	0
9.	Approval for issue of Securities through Private Placement of Securities up to INR 500 crores. (Special Resolution)	E-Voting	20,33,54,656	99.993	13,279	0.007	0	0
		Poll	0	0	0	0	0	0
		Total	20,33,54,656	99.993	13,279	0.007	0	0

Item No.	Item of AGM Notice	Voting type	Votes in favour		Votes against		Invalid votes	
			No. of votes	% of valid votes cast	No. of votes	% of votes cast	No. of votes	% of votes cast
10.	Alteration of Articles of Association of the Company (Special Resolution)	E-Voting	20,33,54,658	99.993	13,277	0.007	0	0
		Poll	NA	NA	NA	NA	NA	NA
		Total	20,33,54,658	99.993	13,277	0.007	0	0
11.	Approval for material Related Party Transactions of the Company and its wholly-owned subsidiaries. (Ordinary Resolution)	E-Voting	7,21,68,807	99.983	12,223	0.017	0	0
		Poll	NA	NA	NA	NA	NA	NA
		Total	7,21,68,807	99.983	12,223	0.017	0	0
12.	To approve payment of remuneration to Non-Executive Directors/Independent Directors up to INR 3 Crores per annum. (Special Resolution)	E-Voting	20,27,64,594	99.703	6,03,341	0.297	0	0
		Poll	NA	NA	NA	NA	NA	NA
		Total	20,27,64,594	99.703	6,03,341	0.297	0	0
13.	Revision in the remuneration to the Managing Director & CEO. (Special Resolution)	E-Voting	19,27,14,529	94.762	1,06,53,405	5.238	0	0
		Poll	NA	NA	NA	NA	NA	NA
		Total	19,27,14,529	94.762	1,06,53,405	5.238	0	0

